

Sportsman's World Property Owners' Association, Inc.
Balance Sheet Prev Year Comparison
As of October 31, 2014

	Oct 31, 14	Oct 31, 13
ASSETS		
Current Assets		
Checking/Savings		
First Financial Bank MW		
1010 · First Financial Bank	5,955.53	1,098.20
1011 · Reserve for Contingencies	10,000.00	0.00
Total First Financial Bank MW	15,955.53	1,098.20
Total Checking/Savings	15,955.53	1,098.20
Accounts Receivable		
1800 · Accounts Receivable	18,714.39	24,963.98
Total Accounts Receivable	18,714.39	24,963.98
Other Current Assets		
1802 · Uncollected Assessments-SWPOA	-18,679.77	-24,963.98
1803 · Uncollected Finance Charges	-34.62	0.00
Total Other Current Assets	-18,714.39	-24,963.98
Total Current Assets	15,955.53	1,098.20
TOTAL ASSETS	15,955.53	1,098.20
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	0.00	0.00
Total Current Liabilities	0.00	0.00
Total Liabilities	0.00	0.00
Equity		
3010 · Retained Earnings	15,023.36	3,443.76
Net Income	932.17	-2,345.56
Total Equity	15,955.53	1,098.20
TOTAL LIABILITIES & EQUITY	15,955.53	1,098.20

Sportsman's World Property Owners' Association, Inc.
Profit Loss Budget Performance
October 2014

	<u>Oct 14</u>	<u>Budget</u>	<u>Oct 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	3,075.00	5,000.00	3,075.00	5,000.00	23,772.85
4050 · Building Permits	0.00	0.00	0.00	0.00	1,700.00
4075 · Finance Charges	0.00	0.00	0.00	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>3,075.00</u>	<u>5,000.00</u>	<u>3,075.00</u>	<u>5,000.00</u>	<u>25,472.85</u>
Expense					
IPN Fees	1.00	0.00	1.00	0.00	0.00
7000 · Accounting Services	0.00	0.00	0.00	0.00	600.00
7005 · Administration	1,100.00	1,100.00	1,100.00	1,100.00	13,200.00
7030 · Community Relation	375.00	0.00	375.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	0.00	0.00	0.00	6,000.00
7100 · Office Expense	123.55	300.00	123.55	300.00	800.00
7110 · Office Rental	100.00	100.00	100.00	100.00	1,200.00
7120 · Postage	368.06	400.00	368.06	400.00	600.00
7160 · Utilities-Phone	75.22	95.00	75.22	95.00	1,287.00
Total Expense	<u>2,142.83</u>	<u>1,995.00</u>	<u>2,142.83</u>	<u>1,995.00</u>	<u>24,887.00</u>
Net Ordinary Income	<u>932.17</u>	<u>3,005.00</u>	<u>932.17</u>	<u>3,005.00</u>	<u>585.85</u>
Net Income	<u><u>932.17</u></u>	<u><u>3,005.00</u></u>	<u><u>932.17</u></u>	<u><u>3,005.00</u></u>	<u><u>585.85</u></u>