

**Sportsman's World Property Owners' Association, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of October 31, 2014

	Oct 31, 14	Oct 31, 13
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>First Financial Bank MW</b>		
1010 · First Financial Bank	5,955.53	1,098.20
1011 · Reserve for Contingencies	10,000.00	0.00
<b>Total First Financial Bank MW</b>	15,955.53	1,098.20
<b>Total Checking/Savings</b>	15,955.53	1,098.20
<b>Accounts Receivable</b>		
1800 · Accounts Receivable	18,714.39	24,963.98
<b>Total Accounts Receivable</b>	18,714.39	24,963.98
<b>Other Current Assets</b>		
1802 · Uncollected Assessments-SWPOA	-18,679.77	-24,963.98
1803 · Uncollected Finance Charges	-34.62	0.00
<b>Total Other Current Assets</b>	-18,714.39	-24,963.98
<b>Total Current Assets</b>	15,955.53	1,098.20
<b>TOTAL ASSETS</b>	<b>15,955.53</b>	<b>1,098.20</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	0.00	0.00
<b>Total Current Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b>Equity</b>		
3010 · Retained Earnings	15,023.36	3,443.76
Net Income	932.17	-2,345.56
<b>Total Equity</b>	15,955.53	1,098.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,955.53</b>	<b>1,098.20</b>

**Sportsman's World Property Owners' Association, Inc.**  
**Profit Loss Budget Performance**  
**October 2014**

	<u>Oct 14</u>	<u>Budget</u>	<u>Oct 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4010 · Assessment Income</b>	3,075.00	5,000.00	3,075.00	5,000.00	23,772.85
<b>4050 · Building Permits</b>	0.00	0.00	0.00	0.00	1,700.00
<b>4075 · Finance Charges</b>	0.00	0.00	0.00	0.00	0.00
<b>9040 · Other Income</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>3,075.00</u>	<u>5,000.00</u>	<u>3,075.00</u>	<u>5,000.00</u>	<u>25,472.85</u>
<b>Expense</b>					
<b>IPN Fees</b>	1.00	0.00	1.00	0.00	0.00
<b>7000 · Accounting Services</b>	0.00	0.00	0.00	0.00	600.00
<b>7005 · Administration</b>	1,100.00	1,100.00	1,100.00	1,100.00	13,200.00
<b>7030 · Community Relation</b>	375.00	0.00	375.00	0.00	0.00
<b>7035 · Insurance-D&amp;O</b>	0.00	0.00	0.00	0.00	1,200.00
<b>7040 · Legal &amp; Professional</b>	0.00	0.00	0.00	0.00	6,000.00
<b>7100 · Office Expense</b>	123.55	300.00	123.55	300.00	800.00
<b>7110 · Office Rental</b>	100.00	100.00	100.00	100.00	1,200.00
<b>7120 · Postage</b>	368.06	400.00	368.06	400.00	600.00
<b>7160 · Utilities-Phone</b>	75.22	95.00	75.22	95.00	1,287.00
<b>Total Expense</b>	<u>2,142.83</u>	<u>1,995.00</u>	<u>2,142.83</u>	<u>1,995.00</u>	<u>24,887.00</u>
<b>Net Ordinary Income</b>	<u>932.17</u>	<u>3,005.00</u>	<u>932.17</u>	<u>3,005.00</u>	<u>585.85</u>
<b>Net Income</b>	<u><u>932.17</u></u>	<u><u>3,005.00</u></u>	<u><u>932.17</u></u>	<u><u>3,005.00</u></u>	<u><u>585.85</u></u>