

Sportsman's World Property Owners' Association, Inc.

Balance Sheet 07312014

As of July 31, 2014

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · First Financial Bank	18,339.39
Total Checking/Savings	<u>18,339.39</u>
Accounts Receivable	
1800 · Accounts Receivable	779.50
Total Accounts Receivable	<u>779.50</u>
Other Current Assets	
1802 · Uncollected Assessments-SWPOA	-779.50
Total Other Current Assets	<u>-779.50</u>
Total Current Assets	<u>18,339.39</u>
TOTAL ASSETS	<u>18,339.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · A/P OTHER (2050)	1,100.00
Total Accounts Payable	<u>1,100.00</u>
Total Current Liabilities	<u>1,100.00</u>
Total Liabilities	1,100.00
Equity	
3010 · Retained Earnings	3,443.76
Net Income	13,795.63
Total Equity	<u>17,239.39</u>
TOTAL LIABILITIES & EQUITY	<u>18,339.39</u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
July 2014

	<u>Jul 14</u>	<u>Budget</u>	<u>Oct '13 - Jul 14</u>	<u>YTD Budget</u>
Ordinary Income/Expense				
Income				
4010 · Assessment Income	468.08	0.00	24,214.15	23,855.10
4050 · Building Permits	0.00	0.00	3,500.00	1,700.00
4075 · Finance Charges	28.83	0.00	65.10	0.00
9040 · Other Income	0.00	0.00	0.00	0.00
Total Income	<u>496.91</u>	<u>0.00</u>	<u>27,779.25</u>	<u>25,555.10</u>
Expense				
IPN Fees	0.00	0.00	9.50	0.00
7000 · Accounting Services	0.00	0.00	100.00	600.00
7005 · Administration	1,100.00	1,100.00	11,000.00	11,000.00
7025 · Bank Charges	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00	0.00	400.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00
7040 · Legal & Professional	0.00	500.00	0.00	4,000.00
7100 · Office Expense	0.00	50.00	300.73	600.00
7110 · Office Rental	100.00	100.00	900.00	1,000.00
7120 · Postage	64.80	0.00	526.50	400.00
7160 · Utilities-Phone	75.22	105.00	746.89	1,050.00
7180 · Website/Internet Maintenance	0.00	86.00	0.00	486.00
Total Expense	<u>1,340.02</u>	<u>1,941.00</u>	<u>13,983.62</u>	<u>19,136.00</u>
Net Ordinary Income	<u>-843.11</u>	<u>-1,941.00</u>	<u>13,795.63</u>	<u>6,419.10</u>
Net Income	<u>-843.11</u>	<u>-1,941.00</u>	<u>13,795.63</u>	<u>6,419.10</u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
July 2014

	Annual Budget
Ordinary Income/Expense	
Income	
4010 · Assessment Income	23,855.10
4050 · Building Permits	1,700.00
4075 · Finance Charges	0.00
9040 · Other Income	0.00
	25,555.10
Total Income	25,555.10
Expense	
IPN Fees	0.00
7000 · Accounting Services	600.00
7005 · Administration	13,200.00
7025 · Bank Charges	0.00
7030 · Community Relation	0.00
7035 · Insurance-D&O	1,200.00
7040 · Legal & Professional	6,000.00
7100 · Office Expense	800.00
7110 · Office Rental	1,200.00
7120 · Postage	600.00
7160 · Utilities-Phone	1,287.00
7180 · Website/Internet Maintenance	486.00
	25,373.00
Total Expense	25,373.00
Net Ordinary Income	182.10
Net Income	182.10