

**Sportsman's World Property Owners' Association, Inc.**  
**Balance Sheet**  
 As of May 31, 2014

	<b>May 31, 14</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · First Financial Bank	20,080.95
<b>Total Checking/Savings</b>	20,080.95
<b>Accounts Receivable</b>	
1800 · Accounts Receivable	1,644.70
<b>Total Accounts Receivable</b>	1,644.70
<b>Other Current Assets</b>	
1802 · Uncollected Assessments-SWPOA	-1,644.70
<b>Total Other Current Assets</b>	-1,644.70
<b>Total Current Assets</b>	20,080.95
<b>TOTAL ASSETS</b>	<b>20,080.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 · A/P OTHER (2050)	1,100.00
<b>Total Accounts Payable</b>	1,100.00
<b>Total Current Liabilities</b>	1,100.00
<b>Total Liabilities</b>	1,100.00
<b>Equity</b>	
3010 · Retained Earnings	3,443.76
Net Income	15,537.19
<b>Total Equity</b>	18,980.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>20,080.95</b>

**Sportsman's World Property Owners' Association, Inc.**  
**Profit & Loss Budget Performance**  
**May 2014**

	May 14	Budget	Oct '13 - May 14	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4010 · Assessment Income	0.00	0.00	23,380.49	23,855.10	23,855.10
4050 · Building Permits	300.00	0.00	3,500.00	1,700.00	1,700.00
4075 · Finance Charges	2.18	0.00	26.10	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>302.18</u>	<u>0.00</u>	<u>26,906.59</u>	<u>25,555.10</u>	<u>25,555.10</u>
<b>Expense</b>					
IPN Fees	0.00	0.00	9.50	0.00	0.00
7000 · Accounting Services	0.00	0.00	100.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	8,800.00	8,800.00	13,200.00
7025 · Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00	0.00	400.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	0.00	3,000.00	6,000.00
7100 · Office Expense	0.00	0.00	300.73	550.00	800.00
7110 · Office Rental	100.00	100.00	700.00	800.00	1,200.00
7120 · Postage	0.00	0.00	461.70	400.00	600.00
7160 · Utilities-Phone	74.20	105.00	597.47	840.00	1,287.00
7180 · Website/Internet Maintenance	0.00	100.00	0.00	400.00	486.00
<b>Total Expense</b>	<u>1,274.20</u>	<u>1,905.00</u>	<u>11,369.40</u>	<u>15,390.00</u>	<u>25,373.00</u>
<b>Net Ordinary Income</b>	<u>-972.02</u>	<u>-1,905.00</u>	<u>15,537.19</u>	<u>10,165.10</u>	<u>182.10</u>
<b>Net Income</b>	<u><b>-972.02</b></u>	<u><b>-1,905.00</b></u>	<u><b>15,537.19</b></u>	<u><b>10,165.10</b></u>	<u><b>182.10</b></u>