

04/09/14

Sportsman's World Property Owners' Association, Inc.

Balance Sheet

As of March 31, 2014

	<u>Mar 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · First Financial Bank	21,152.47
Total Checking/Savings	21,152.47
Accounts Receivable	
1800 · Accounts Receivable	2,498.17
Total Accounts Receivable	2,498.17
Other Current Assets	
1802 · Uncollected Assessments-SWPOA	-2,498.17
Total Other Current Assets	-2,498.17
Total Current Assets	21,152.47
TOTAL ASSETS	<u><u>21,152.47</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · A/P OTHER (2050)	1,100.00
Total Accounts Payable	1,100.00
Total Current Liabilities	1,100.00
Total Liabilities	1,100.00
Equity	
3010 · Retained Earnings	3,443.76
Net Income	16,608.71
Total Equity	20,052.47
TOTAL LIABILITIES & EQUITY	<u><u>21,152.47</u></u>

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Sportsman's World Property Owners' Association, Inc.

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Profit & Loss Budget Performance

Accrual Basis

March 2014

	Mar 14	Budget	Oct '13 - Mar 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4010 · Assessment Income	956.50	2,200.00	22,505.49	23,772.85	23,855.10
4050 · Building Permits	0.00	0.00	2,900.00	850.00	1,700.00
4075 · Finance Charges	8.22	0.00	14.22	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	964.72	2,200.00	25,419.71	24,622.85	25,555.10
Expense					
IPN Fees	1.00	0.00	9.50	0.00	0.00
7000 · Accounting Services	0.00	0.00	100.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	6,600.00	6,600.00	13,200.00
7025 · Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00	0.00	400.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	-10.00	2,000.00	6,000.00
7100 · Office Expense	0.00	0.00	300.73	550.00	800.00
7110 · Office Rental	100.00	100.00	500.00	600.00	1,200.00
7120 · Postage	0.00	0.00	461.70	400.00	600.00
7160 · Utilities-Phone	75.90	105.00	449.07	630.00	1,287.00
7180 · Website/Internet Maintenance	0.00	100.00	0.00	300.00	486.00
Total Expense	1,276.90	1,905.00	8,811.00	11,680.00	25,373.00
Net Ordinary Income	-312.18	295.00	16,608.71	12,942.85	182.10
Net Income	-312.18	295.00	16,608.71	12,942.85	182.10