

Sportsman's World Property Owners' Association, Inc.

Balance Sheet

As of February 28, 2014

Accrual Basis

	<u>Feb 28, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · First Financial Bank	21,458.65
Total Checking/Savings	21,458.65
Accounts Receivable	
1800 · Accounts Receivable	3,448.94
Total Accounts Receivable	3,448.94
Other Current Assets	
1802 · Uncollected Assessments-SWPOA	-3,442.94
Total Other Current Assets	-3,442.94
Total Current Assets	21,464.65
TOTAL ASSETS	<u>21,464.65</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · A/P OTHER (2050)	1,100.00
Total Accounts Payable	1,100.00
Total Current Liabilities	1,100.00
Total Liabilities	1,100.00
Equity	
3010 · Retained Earnings	3,443.76
Net Income	16,920.89
Total Equity	20,364.65
TOTAL LIABILITIES & EQUITY	<u>21,464.65</u>

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Sportsman's World Property Owners' Association, Inc.

04/09/14

Profit & Loss Budget Performance

Accrual Basis

February 2014

	Feb 14	Budget	Oct '13 - Feb 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4010 · Assessment Income	991.66	172.85	21,548.99	21,572.85	23,855.10
4050 · Building Permits	2,600.00	850.00	2,900.00	850.00	1,700.00
4075 · Finance Charges	6.00	0.00	6.00	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	3,597.66	1,022.85	24,454.99	22,422.85	25,555.10
Expense					
IPN Fees	0.00	0.00	8.50	0.00	0.00
7000 · Accounting Services	0.00	0.00	100.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	5,500.00	5,500.00	13,200.00
7025 · Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00	0.00	400.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	-10.00	1,500.00	6,000.00
7100 · Office Expense	0.00	50.00	300.73	550.00	800.00
7110 · Office Rental	0.00	100.00	400.00	500.00	1,200.00
7120 · Postage	0.00	0.00	461.70	400.00	600.00
7160 · Utilities-Phone	77.34	105.00	373.17	525.00	1,287.00
7180 · Website/Internet Maintenance	0.00	0.00	0.00	200.00	486.00
Total Expense	1,177.34	1,855.00	7,534.10	9,775.00	25,373.00
Net Ordinary Income	2,420.32	-832.15	16,920.89	12,647.85	182.10
Net Income	2,420.32	-832.15	16,920.89	12,647.85	182.10