

**Sportsman's World Property Owners' Association, Inc.**

**Balance Sheet**

**As of February 28, 2014**

**Accrual Basis**

	<u>Feb 28, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · First Financial Bank	21,458.65
<b>Total Checking/Savings</b>	21,458.65
<b>Accounts Receivable</b>	
1800 · Accounts Receivable	3,448.94
<b>Total Accounts Receivable</b>	3,448.94
<b>Other Current Assets</b>	
1802 · Uncollected Assessments-SWPOA	-3,442.94
<b>Total Other Current Assets</b>	-3,442.94
<b>Total Current Assets</b>	21,464.65
<b>TOTAL ASSETS</b>	<u><b>21,464.65</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 · A/P OTHER (2050)	1,100.00
<b>Total Accounts Payable</b>	1,100.00
<b>Total Current Liabilities</b>	1,100.00
<b>Total Liabilities</b>	1,100.00
<b>Equity</b>	
3010 · Retained Earnings	3,443.76
Net Income	16,920.89
<b>Total Equity</b>	20,364.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>21,464.65</b></u>

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## Sportsman's World Property Owners' Association, Inc.

04/09/14

## Profit &amp; Loss Budget Performance

Accrual Basis

February 2014

	Feb 14	Budget	Oct '13 - Feb 14	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4010 · Assessment Income	991.66	172.85	21,548.99	21,572.85	23,855.10
4050 · Building Permits	2,600.00	850.00	2,900.00	850.00	1,700.00
4075 · Finance Charges	6.00	0.00	6.00	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>3,597.66</b>	<b>1,022.85</b>	<b>24,454.99</b>	<b>22,422.85</b>	<b>25,555.10</b>
<b>Expense</b>					
IPN Fees	0.00	0.00	8.50	0.00	0.00
7000 · Accounting Services	0.00	0.00	100.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	5,500.00	5,500.00	13,200.00
7025 · Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00	0.00	400.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	-10.00	1,500.00	6,000.00
7100 · Office Expense	0.00	50.00	300.73	550.00	800.00
7110 · Office Rental	0.00	100.00	400.00	500.00	1,200.00
7120 · Postage	0.00	0.00	461.70	400.00	600.00
7160 · Utilities-Phone	77.34	105.00	373.17	525.00	1,287.00
7180 · Website/Internet Maintenance	0.00	0.00	0.00	200.00	486.00
<b>Total Expense</b>	<b>1,177.34</b>	<b>1,855.00</b>	<b>7,534.10</b>	<b>9,775.00</b>	<b>25,373.00</b>
<b>Net Ordinary Income</b>	<b>2,420.32</b>	<b>-832.15</b>	<b>16,920.89</b>	<b>12,647.85</b>	<b>182.10</b>
<b>Net Income</b>	<b>2,420.32</b>	<b>-832.15</b>	<b>16,920.89</b>	<b>12,647.85</b>	<b>182.10</b>