

Sportsman's World Property Owners' Association, Inc.

Balance Sheet

As of January 31, 2014

	<u>Jan 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - First Financial Bank	19,244.33
Total Checking/Savings	<u>19,244.33</u>
Accounts Receivable	
1800 - Accounts Receivable	4,319.15
Total Accounts Receivable	<u>4,319.15</u>
Other Current Assets	
1802 - Uncollected Assessments-SWPOA	-4,406.65
1840 - Undeposited Funds	87.50
Total Other Current Assets	<u>-4,319.15</u>
Total Current Assets	<u>19,244.33</u>
TOTAL ASSETS	<u><u>19,244.33</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 - A/P OTHER (2050)	1,300.00
Total Accounts Payable	<u>1,300.00</u>
Total Current Liabilities	<u>1,300.00</u>
Total Liabilities	1,300.00
Equity	
3010 - Retained Earnings	3,443.76
Net Income	14,500.57
Total Equity	<u>17,944.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>19,244.33</u></u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
 January 2014

	<u>Jan 14</u>	<u>Budget</u>	<u>Oct '13 - Jan 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	3,004.16	3,700.00	20,557.33	21,400.00	23,855.10
4050 · Building Permits	0.00	0.00	300.00	0.00	1,700.00
4075 · Finance Charges	0.00	0.00	0.00	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>3,004.16</u>	<u>3,700.00</u>	<u>20,857.33</u>	<u>21,400.00</u>	<u>25,555.10</u>
Expense					
IPN Fees	3.50		8.50		
7000 · Accounting Services	100.00	600.00	100.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	4,400.00	4,400.00	13,200.00
7025 · Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00		400.00		
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	-10.00	1,000.00	6,000.00
7100 · Office Expense	0.00	50.00	300.73	500.00	800.00
7110 · Office Rental	100.00	100.00	400.00	400.00	1,200.00
7120 · Postage	0.00	0.00	461.70	400.00	600.00
7160 · Utilities-Phone	74.17	105.00	295.83	420.00	1,287.00
7180 · Website/Internet Maintenance	0.00	100.00	0.00	200.00	486.00
Total Expense	<u>1,377.67</u>	<u>2,555.00</u>	<u>6,356.76</u>	<u>7,920.00</u>	<u>25,373.00</u>
Net Ordinary Income	<u>1,626.49</u>	<u>1,145.00</u>	<u>14,500.57</u>	<u>13,480.00</u>	<u>182.10</u>
Net Income	<u>1,626.49</u>	<u>1,145.00</u>	<u>14,500.57</u>	<u>13,480.00</u>	<u>182.10</u>