

Sportsman's World Property Owners' Association, Inc.

Balance Sheet

As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - First Financial Bank	17,707.69
Total Checking/Savings	<u>17,707.69</u>
Accounts Receivable	
1800 - Accounts Receivable	7,410.81
Total Accounts Receivable	<u>7,410.81</u>
Other Current Assets	
1802 - Uncollected Assessments-SWPOA	<u>-7,410.81</u>
Total Other Current Assets	<u>-7,410.81</u>
Total Current Assets	<u>17,707.69</u>
TOTAL ASSETS	<u><u>17,707.69</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 - A/P OTHER (2050)	1,389.85
Total Accounts Payable	<u>1,389.85</u>
Total Current Liabilities	<u>1,389.85</u>
Total Liabilities	1,389.85
Equity	
3010 - Retained Earnings	3,443.76
Net Income	<u>12,874.08</u>
Total Equity	<u>16,317.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,707.69</u></u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
 December 2013

	<u>Dec 13</u>	<u>Budget</u>	<u>Oct - Dec 13</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 - Assessment Income	9,191.01	4,700.00	17,553.17	17,700.00	23,855.10
4050 - Building Permits	300.00	0.00	300.00	0.00	1,700.00
4075 - Finance Charges	0.00	0.00	0.00	0.00	0.00
9040 - Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>9,491.01</u>	<u>4,700.00</u>	<u>17,853.17</u>	<u>17,700.00</u>	<u>25,555.10</u>
Expense					
IPN Fees	3.00		5.00		
7000 - Accounting Services	0.00	0.00	0.00	0.00	600.00
7005 - Administration	1,100.00	1,100.00	3,300.00	3,300.00	13,200.00
7025 - Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 - Community Relation	0.00		400.00		
7035 - Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 - Legal & Professional	0.00	500.00	-10.00	500.00	6,000.00
7100 - Office Expense	89.85	50.00	300.73	450.00	800.00
7110 - Office Rental	100.00	100.00	300.00	300.00	1,200.00
7120 - Postage	0.00	0.00	461.70	400.00	600.00
7160 - Utilities-Phone	74.10	105.00	221.66	315.00	1,287.00
7180 - Website/Internet Maintenance	0.00	0.00	0.00	100.00	486.00
Total Expense	<u>1,366.95</u>	<u>1,855.00</u>	<u>4,979.09</u>	<u>5,365.00</u>	<u>25,373.00</u>
Net Ordinary Income	<u>8,124.06</u>	<u>2,845.00</u>	<u>12,874.08</u>	<u>12,335.00</u>	<u>182.10</u>
Net Income	<u><u>8,124.06</u></u>	<u><u>2,845.00</u></u>	<u><u>12,874.08</u></u>	<u><u>12,335.00</u></u>	<u><u>182.10</u></u>