

Sportsman's World Property Owners' Association, Inc.

Balance Sheet

As of November 30, 2013

	<u>Nov 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - First Financial Bank	9,393.78
Total Checking/Savings	<u>9,393.78</u>
Accounts Receivable	
1800 - Accounts Receivable	16,601.82
Total Accounts Receivable	<u>16,601.82</u>
Other Current Assets	
1802 - Uncollected Assessments-SWPOA	-16,601.82
Total Other Current Assets	<u>-16,601.82</u>
Total Current Assets	<u>9,393.78</u>
TOTAL ASSETS	<u><u>9,393.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 - A/P OTHER (2050)	1,200.00
Total Accounts Payable	<u>1,200.00</u>
Total Current Liabilities	<u>1,200.00</u>
Total Liabilities	1,200.00
Equity	
3010 - Retained Earnings	3,443.76
Net Income	4,750.02
Total Equity	<u>8,193.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,393.78</u></u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
November 2013

	<u>Nov 13</u>	<u>Budget</u>	<u>Oct - Nov 13</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	8,362.16	8,000.00	8,362.16	13,000.00	23,855.10
4050 · Building Permits	0.00	0.00	0.00	0.00	1,700.00
4075 · Finance Charges	0.00	0.00	0.00	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>8,362.16</u>	<u>8,000.00</u>	<u>8,362.16</u>	<u>13,000.00</u>	<u>25,555.10</u>
Expense					
IPN Fees	2.00		2.00		
7000 · Accounting Services	0.00	0.00	0.00	0.00	600.00
7005 · Administration	1,100.00	1,100.00	2,200.00	2,200.00	13,200.00
7025 · Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00		400.00		
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	-10.00	0.00	-10.00	0.00	6,000.00
7100 · Office Expense	0.00	100.00	210.88	400.00	800.00
7110 · Office Rental	100.00	100.00	200.00	200.00	1,200.00
7120 · Postage	0.00	0.00	461.70	400.00	600.00
7160 · Utilities-Phone	74.58	105.00	147.56	210.00	1,287.00
7180 · Website/Internet Maintenance	0.00	100.00	0.00	100.00	486.00
Total Expense	<u>1,266.58</u>	<u>1,505.00</u>	<u>3,612.14</u>	<u>3,510.00</u>	<u>25,373.00</u>
Net Ordinary Income	<u>7,095.58</u>	<u>6,495.00</u>	<u>4,750.02</u>	<u>9,490.00</u>	<u>182.10</u>
Net Income	<u><u>7,095.58</u></u>	<u><u>6,495.00</u></u>	<u><u>4,750.02</u></u>	<u><u>9,490.00</u></u>	<u><u>182.10</u></u>