

Sportsman's World Property Owners' Association, Inc.

Balance Sheet

As of October 31, 2013

	<u>Oct 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - First Financial Bank	1,098.20
Total Checking/Savings	<u>1,098.20</u>
Accounts Receivable	
1800 - Accounts Receivable	24,963.98
Total Accounts Receivable	<u>24,963.98</u>
Other Current Assets	
1802 - Uncollected Assessments-SWPOA	-24,963.98
Total Other Current Assets	<u>-24,963.98</u>
Total Current Assets	<u>1,098.20</u>
TOTAL ASSETS	<u><u>1,098.20</u></u>
LIABILITIES & EQUITY	
Equity	
3010 - Retained Earnings	3,443.76
Net Income	-2,345.56
Total Equity	<u>1,098.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,098.20</u></u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
 October 2013

	<u>Oct 13</u>	<u>Budget</u>	<u>Oct 13</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 - Assessment Income	0.00	5,000.00	0.00	5,000.00	23,855.10
4050 - Building Permits	0.00	0.00	0.00	0.00	1,700.00
4075 - Finance Charges	0.00	0.00	0.00	0.00	0.00
9040 - Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>25,555.10</u>
Expense					
7000 - Accounting Services	0.00	0.00	0.00	0.00	600.00
7005 - Administration	1,100.00	1,100.00	1,100.00	1,100.00	13,200.00
7025 - Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 - Community Relation	400.00		400.00		
7035 - Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 - Legal & Professional	0.00	0.00	0.00	0.00	6,000.00
7100 - Office Expense	210.88	300.00	210.88	300.00	800.00
7110 - Office Rental	100.00	100.00	100.00	100.00	1,200.00
7120 - Postage	461.70	400.00	461.70	400.00	600.00
7160 - Utilities-Phone	72.98	105.00	72.98	105.00	1,287.00
7180 - Website/Internet Maintenance	0.00	0.00	0.00	0.00	486.00
Total Expense	<u>2,345.56</u>	<u>2,005.00</u>	<u>2,345.56</u>	<u>2,005.00</u>	<u>25,373.00</u>
Net Ordinary Income	<u>-2,345.56</u>	<u>2,995.00</u>	<u>-2,345.56</u>	<u>2,995.00</u>	<u>182.10</u>
Net Income	<u><u>-2,345.56</u></u>	<u><u>2,995.00</u></u>	<u><u>-2,345.56</u></u>	<u><u>2,995.00</u></u>	<u><u>182.10</u></u>