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Parties: SPORTSMANS WORLD PROPERTY OWNERS ASSOCIATION INC  
to  
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Amount: \$16.00

By: martha  
Janette K. Green, County Clerk  
Palo Pinto County, Texas  
2 Pages

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STATE OF TEXAS  
COUNTY OF PALO PINTO

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded under the Document Number stamped hereon of the Official Public Records of Palo Pinto County.

Janette K. Green, County Clerk

A handwritten signature in cursive script, appearing to read "Janette K. Green".

Record and Return To:



SPORTSMANS WORLD PROPERTY OWNERS ASSOC INC  
3138 HELLS GATE LOOP SUITE B

STRAWN, TX 76475

# Assessment Payment Policy

The Board of Directors of Sportsman's World Property Owners' Association, Inc., (SWPOA) in accordance with Article III of the Declaration of Covenants, Conditions and Restrictions – Sportsman's World Section One And Two recorded in Palo Pinto County Clerk's File 3373, Vol. 530, Page 296, do hereby adopt the following payment policy for annual assessments:

All annual assessments are due by December 31 of the current fiscal year and mailed to SWPOA ad 3138 Hell's Gate Loop, Suite B, Strawn, TX 76475. Any assessment not paid within 30 days of the due date shall bear interest from the due date until paid, as follows:

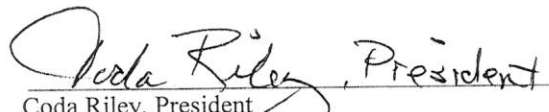
- |             |                                                                                                                                                                                                                                                             |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| October 31  | Assessments for the current fiscal year mailed to all property owners                                                                                                                                                                                       |
| December 31 | Annual assessments due                                                                                                                                                                                                                                      |
| February 1  | Interest charges begin accruing for delinquent accounts <ul style="list-style-type: none"><li>• Interest charges accrue monthly, at the rate of 10% per annum</li><li>• Interest is charged retroactively to January 1 of the current fiscal year</li></ul> |
| March 5     | Liens filed on delinquent accounts, plus fees: <ul style="list-style-type: none"><li>• Attorney's fees</li><li>• Lien filing fees, certified mail fees, other</li></ul>                                                                                     |
| May 5       | 21-day demand notice sent to delinquent accounts, plus fees: <ul style="list-style-type: none"><li>• Attorney's fees</li><li>• Certified mail fees, other</li></ul>                                                                                         |
| June 1      | Foreclosure proceedings initiated on delinquent accounts, plus: <ul style="list-style-type: none"><li>• Attorney's fees</li><li>• Title search, foreclosure filing fees, certified mail fees, other</li></ul>                                               |

The Board of Directors is willing to work with any property owner to meet their financial obligation. Please contact the SWPO office at 940-779-2150 or [swpoal@hotmail.com](mailto:swpoal@hotmail.com) to make arrangements.


With Board approval, payments may be made in equal, monthly payments for a term not less than three (3) months and not more than nine (9) months. In all cases, the current annual assessment due must be paid in full by September 30 of the current fiscal year.

During the approved payment period, interest rates will not be charged on outstanding balances, as long as the first payment is received by January 31 of the current fiscal year and monthly payments continue until the end of the agreed term. If monthly payments are not received by the end of each month, the payment plan will be considered void and interest will be charged retroactively to January 1 of the current fiscal year. All other dates, including lien and foreclosure filings, will also apply retroactively.

Adopted on August 10, 2012. Signed this 10<sup>th</sup> day of August, 2012

  
Coda Riley, President  
Sportsman's World Property Owners' Association, Inc.

SUBSCRIBED AND SWORN TO, before me, by the said affiants this 10<sup>th</sup> day of August, 2012, to certify which witness my hand and seal of office.

  
Diana Higginbotham, Notary Public in and for Palo Pinto County, State of Texas

After Filing Please Send Original to:

Sportsman's World Property Owners' Association, Inc.  
3138 Hell's Gate Loop, Suite B  
Strawn, Tx 76475

