

Sportsman's World Property Owners' Association, Inc.

Balance Sheet Prev Year Comparison

As of August 31, 2016

09/08/16

Accrual Basis

	Aug 31, 16	Aug 31, 15
ASSETS		
Current Assets		
Checking/Savings		
First Financial Bank MW		
1010 · First Financial Bank	10,682.04	10,206.60
1011 · Reserve for Contingencies	13,000.00	10,000.00
Total First Financial Bank MW	<u>23,682.04</u>	<u>20,206.60</u>
Total Checking/Savings	23,682.04	20,206.60
Accounts Receivable		
1800 · Accounts Receivable	217.02	589.42
Total Accounts Receivable	<u>217.02</u>	<u>589.42</u>
Other Current Assets		
1802 · Uncollected Assessments-SWPOA	-217.02	-312.50
1803 · Uncollected Finance Charges	0.00	-26.92
1840 · Undeposited Funds	0.00	150.00
Total Other Current Assets	<u>-217.02</u>	<u>-189.42</u>
Total Current Assets	<u>23,682.04</u>	<u>20,606.60</u>
TOTAL ASSETS	<u>23,682.04</u>	<u>20,606.60</u>
LIABILITIES & EQUITY		
Equity		
3010 · Retained Earnings	5,927.22	5,023.36
3011 · Reserve for Contingencies	13,000.00	10,000.00
Net Income	4,754.82	5,583.24
Total Equity	<u>23,682.04</u>	<u>20,606.60</u>
TOTAL LIABILITIES & EQUITY	<u>23,682.04</u>	<u>20,606.60</u>

5:43 PM

09/08/16

Accrual Basis

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Prev Year Comparison
October 2015 through August 2016

	<u>Oct '15 - Aug 16</u>	<u>Oct '14 - Aug 15</u>
Ordinary Income/Expense		
Income		
4010 · Assessment Income	19,661.47	21,425.96
4050 · Building Permits	2,250.00	1,250.00
4075 · Finance Charges	61.13	49.47
9040 · Other Income	0.00	10.00
Total Income	<u>21,972.60</u>	<u>22,735.43</u>
Gross Profit	21,972.60	22,735.43
Expense		
IPN Fees	3.00	6.50
7005 · Administration	12,350.00	12,350.00
7030 · Community Relation	0.00	375.00
7035 · Insurance-D&O	2,294.00	1,384.81
7040 · Legal & Professional	0.00	250.00
7100 · Office Expense	136.72	485.81
7110 · Office Rental	1,100.00	1,100.00
7120 · Postage	383.50	368.06
7160 · Utilities-Phone	850.56	832.01
7300 · Taxes-Other (7300)	100.00	0.00
Total Expense	<u>17,217.78</u>	<u>17,152.19</u>
Net Ordinary Income	<u>4,754.82</u>	<u>5,583.24</u>
Net Income	<u><u>4,754.82</u></u>	<u><u>5,583.24</u></u>