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Accrual Basis

Sportsman's World Property Owners' Association, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2015

	Aug 31, 15	Aug 31, 14
ASSETS		
Current Assets		
Checking/Savings		
First Financial Bank MW		
1010 · First Financial Bank	10,356.60	7,427.29
1011 · Reserve for Contingencies	10,000.00	10,000.00
Total First Financial Bank MW	20,356.60	17,427.29
Total Checking/Savings	20,356.60	17,427.29
Accounts Receivable		
1800 · Accounts Receivable	339.42	425.47
Total Accounts Receivable	339.42	425.47
Other Current Assets		
1802 · Uncollected Assessments-SWPOA	-312.50	-388.73
1803 · Uncollected Finance Charges	-26.92	-36.74
Total Other Current Assets	-339.42	-425.47
Total Current Assets	20,356.60	17,427.29
TOTAL ASSETS	20,356.60	17,427.29
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2050 · A/P OTHER (2050)	0.00	1,100.00
Total Accounts Payable	0.00	1,100.00
Total Current Liabilities	0.00	1,100.00
Total Liabilities	0.00	1,100.00
Equity		
3010 · Retained Earnings	5,023.36	3,443.76
3011 · Reserve for Contingencies	10,000.00	0.00
Net Income	5,333.24	12,883.53
Total Equity	20,356.60	16,327.29
TOTAL LIABILITIES & EQUITY	20,356.60	17,427.29

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Prev Year Comparison
October 2014 through August 2015

	<u>Oct '14 - Aug 15</u>	<u>Oct '13 - Aug 14</u>
Ordinary Income/Expense		
Income		
4010 · Assessment Income	21,425.96	24,568.18
4050 · Building Permits	1,000.00	3,500.00
4075 · Finance Charges	49.47	74.66
9040 · Other Income	10.00	0.00
Total Income	<u>22,485.43</u>	<u>28,142.84</u>
Gross Profit	22,485.43	28,142.84
Expense		
IPN Fees	6.50	10.00
7000 · Accounting Services	0.00	100.00
7005 · Administration	12,350.00	12,100.00
7030 · Community Relation	375.00	400.00
7035 · Insurance-D&O	1,384.81	0.00
7040 · Legal & Professional	250.00	0.00
7100 · Office Expense	485.81	300.73
7110 · Office Rental	1,100.00	1,000.00
7120 · Postage	368.06	526.50
7160 · Utilities-Phone	832.01	822.08
Total Expense	<u>17,152.19</u>	<u>15,259.31</u>
Net Ordinary Income	<u>5,333.24</u>	<u>12,883.53</u>
Net Income	<u><u>5,333.24</u></u>	<u><u>12,883.53</u></u>