

Sportsman's World Property Owners' Association, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2015

	Jul 31, 15	Jul 31, 14
ASSETS		
Current Assets		
Checking/Savings		
First Financial Bank MW		
1010 · First Financial Bank	12,939.33	18,339.39
1011 · Reserve for Contingencies	10,000.00	0.00
Total First Financial Bank MW	22,939.33	18,339.39
Total Checking/Savings	22,939.33	18,339.39
Accounts Receivable		
1800 · Accounts Receivable	418.79	779.50
Total Accounts Receivable	418.79	779.50
Other Current Assets		
1802 · Uncollected Assessments-SWPOA	-387.50	-779.50
1803 · Uncollected Finance Charges	-31.29	0.00
Total Other Current Assets	-418.79	-779.50
Total Current Assets	22,939.33	18,339.39
TOTAL ASSETS	22,939.33	18,339.39
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2050 · A/P OTHER (2050)	0.00	1,100.00
Total Accounts Payable	0.00	1,100.00
Total Current Liabilities	0.00	1,100.00
Total Liabilities	0.00	1,100.00
Equity		
3010 · Retained Earnings	5,023.36	3,443.76
3011 · Reserve for Contingencies	10,000.00	0.00
Net Income	7,915.97	13,795.63
Total Equity	22,939.33	17,239.39
TOTAL LIABILITIES & EQUITY	22,939.33	18,339.39

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
July 2015

	<u>Jul 15</u>	<u>Budget</u>	<u>Oct '14 - Jul 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	74.10	0.00	21,350.96	23,772.85	23,772.85
4050 · Building Permits	0.00	0.00	1,000.00	1,700.00	1,700.00
4075 · Finance Charges	4.63	0.00	45.10	0.00	0.00
9040 · Other Income	10.00		10.00	0.00	0.00
Total Income	<u>88.73</u>	<u>0.00</u>	<u>22,406.06</u>	<u>25,472.85</u>	<u>25,472.85</u>
Gross Profit	88.73	0.00	22,406.06	25,472.85	25,472.85
Expense					
IPN Fees	0.00		6.50	0.00	0.00
7000 · Accounting Services	0.00		0.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	11,250.00	11,000.00	13,200.00
7030 · Community Relation	0.00	0.00	375.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	250.00	5,000.00	6,000.00
7100 · Office Expense	0.00	0.00	485.81	500.00	800.00
7110 · Office Rental	100.00	100.00	1,000.00	1,000.00	1,200.00
7120 · Postage	0.00	0.00	368.06	400.00	600.00
7160 · Utilities-Phone	75.44	110.00	754.72	1,067.00	1,287.00
Total Expense	<u>1,275.44</u>	<u>1,810.00</u>	<u>14,490.09</u>	<u>19,567.00</u>	<u>24,887.00</u>
Net Ordinary Income	<u>-1,186.71</u>	<u>-1,810.00</u>	<u>7,915.97</u>	<u>5,905.85</u>	<u>585.85</u>
Net Income	<u><u>-1,186.71</u></u>	<u><u>-1,810.00</u></u>	<u><u>7,915.97</u></u>	<u><u>5,905.85</u></u>	<u><u>585.85</u></u>