

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
 January through April 2015

	<u>Jan - Apr 15</u>	<u>Budget</u>	<u>Oct '14 - Apr 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	3,731.69	6,072.85	20,644.69	23,772.85	23,772.85
4050 · Building Permits	0.00	1,700.00	0.00	1,700.00	1,700.00
4075 · Finance Charges	-2.39	0.00	1.23	0.00	0.00
9040 · Other Income	0.00		0.00	0.00	0.00
Total Income	<u>3,729.30</u>	<u>7,772.85</u>	<u>20,645.92</u>	<u>25,472.85</u>	<u>25,472.85</u>
Gross Profit	3,729.30	7,772.85	20,645.92	25,472.85	25,472.85
Expense					
IPN Fees	4.00		6.50	0.00	0.00
7000 · Accounting Services	0.00		0.00	600.00	600.00
7005 · Administration	4,400.00	4,400.00	7,950.00	7,700.00	13,200.00
7030 · Community Relation	0.00	0.00	375.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	250.00	2,500.00	250.00	3,500.00	6,000.00
7100 · Office Expense	0.00	50.00	123.55	500.00	800.00
7110 · Office Rental	400.00	400.00	700.00	700.00	1,200.00
7120 · Postage	0.00	0.00	368.06	400.00	600.00
7160 · Utilities-Phone	301.54	440.00	527.59	737.00	1,287.00
Total Expense	<u>5,355.54</u>	<u>7,790.00</u>	<u>10,300.70</u>	<u>14,137.00</u>	<u>24,887.00</u>
Net Ordinary Income	<u>-1,626.24</u>	<u>-17.15</u>	<u>10,345.22</u>	<u>11,335.85</u>	<u>585.85</u>
Net Income	<u>-1,626.24</u>	<u>-17.15</u>	<u>10,345.22</u>	<u>11,335.85</u>	<u>585.85</u>